

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10783	10711	10747	10784	10820	10857	Neutral	Neutral	Neutral
Sensex	35884	35633	35759	35904	36029	36174	Neutral	Neutral	Neutral
Nifty Futures	10834	10748	10791	10830	10872	10911	Neutral	Neutral	Neutral
Bank Nifty	26520	26347	26433	26530	26617	26714	Neutral	Neutral	Neutral
CNX IT	15013	14681	14847	14955	15121	15228	Buy	Buy	Buy
CNX Midcap	17331	17100	17216	17364	17479	17628	Neutral	Neutral	Neutral
CNX Small Cap	6161	6070	6115	6181	6226	6291	Sell	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35884.4	-249.9	-0.7
NIFTY	10782.9	-86.6	-0.8
MIDCAP	14913.6	-184.0	-1.2
SMLCAP	14337.9	-176.3	-1.2
BSEFMC	11557.8	-84.5	-0.7
AUTO	20282.2	-499.8	-2.4
POWER	1913.5	-39.1	-2.0
REALTY	1817.0	-9.7	-0.5
BSE IT	14604.5	-24.8	-0.2
BANDEX	29600.0	-299.8	-1.0
OILGAS	13279.3	-127.2	-1.0
METAL	11657.3	-461.5	-3.8

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	80.41	80.80	-0.48
27-Dec-18 USD-INR	70.68	70.67	0.02
27-Dec-18 GBP-INR	90.43	90.77	-0.37
27-Dec-18 JPY-INR	62.72	62.83	-0.18

Advance/ Decline	Adv	Dec	Un Ch.
NSE	471	1307	89
BSE	746	1826	146

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5062	5420	(358)
DII	2304	3096	(792)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets failed to take any sense of relief with the Reserve Bank of India's (RBI) policy decision to keep the repo rate unchanged on Wednesday, as both Sensex and Nifty ended in red, breaching their crucial psychological level of 35,900 and 10,800 respectively. The RBI on expected lines kept the repo rate unchanged at 6.50%, taking into account easing global crude prices, benign inflation and moderation in economic growth. The start of the day was pessimistic, as the trade was impacted by Niti Aayog Vice Chairman Rajiv Kumar's statement that the country's economy is likely to bounce back during the fourth quarter at a faster rate to match the overall projection for the current fiscal, but, he added that the economy is unlikely to recover in the third quarter from the slow pace during the last quarter. Traders reacted negatively to the private report showing that the sudden move to demonetise a bulk of Indian currency in circulation and the deteriorating agrarian distress in the country have exposed the consequences of financial exclusion. Some worries also came with another private report stating that listed companies accounted for a little less than a third of the corporate tax in FY18, down from nearly 40% in FY17 and 49% a decade ago.

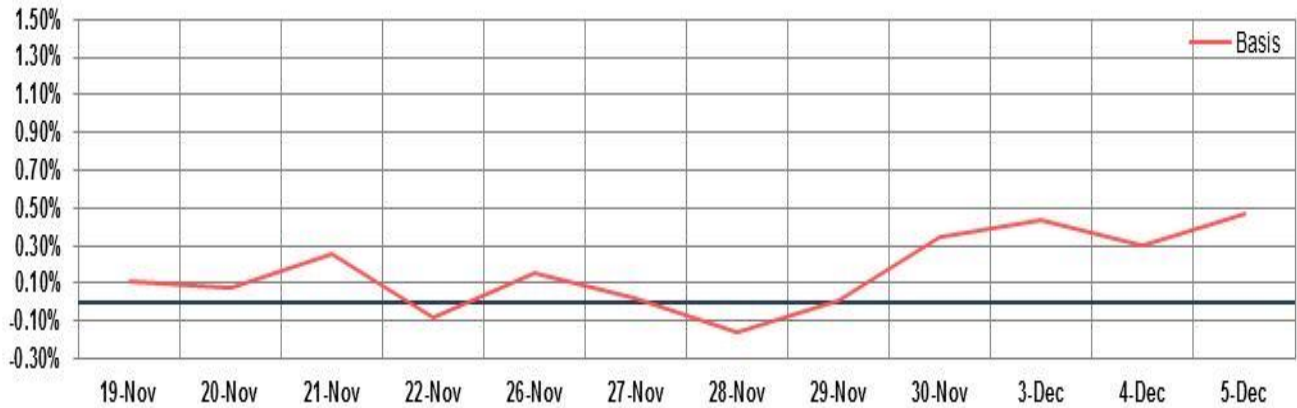
However, fall in the markets remained restricted, after India's services sector activity strengthen further in month of November, amid an upsurge in demand. As per the survey report, the seasonally adjusted Nikkei Services Business Activity Index rose to 53.7 in November from 52.2 in October.

Market Turnover & FII Derivative Data

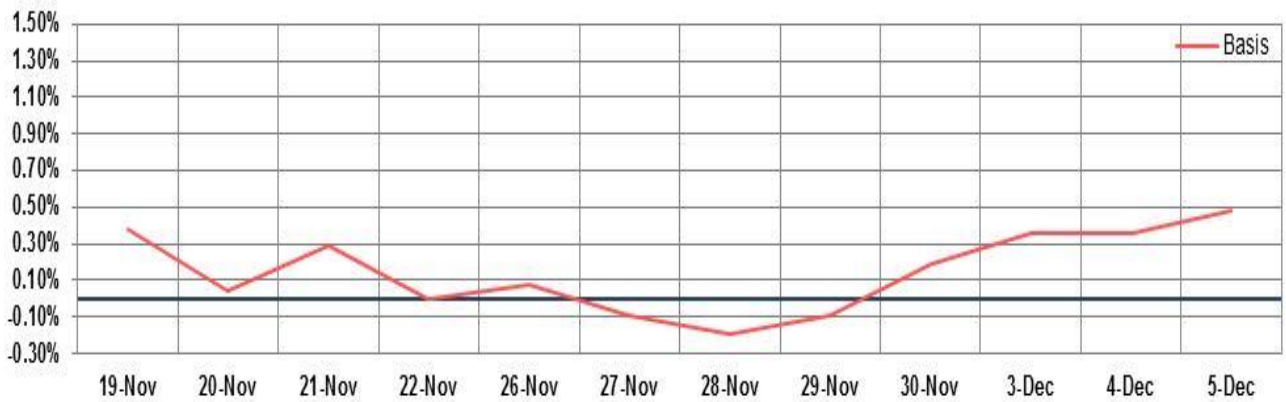
Market TO	Current	Previous	Net%
BSE CASH	2658	2231	19
NSE CASH	29231	29497	(1)
NSE FO	746751	470286	59

FII Derivatives	Buy	Sell	Net
Ind. Futures	2744	3909	(1165)
Ind. Options	84462	85377	(915)
Stk. Futures	12093	12936	(843)
Stk. Options	6514	6204	310

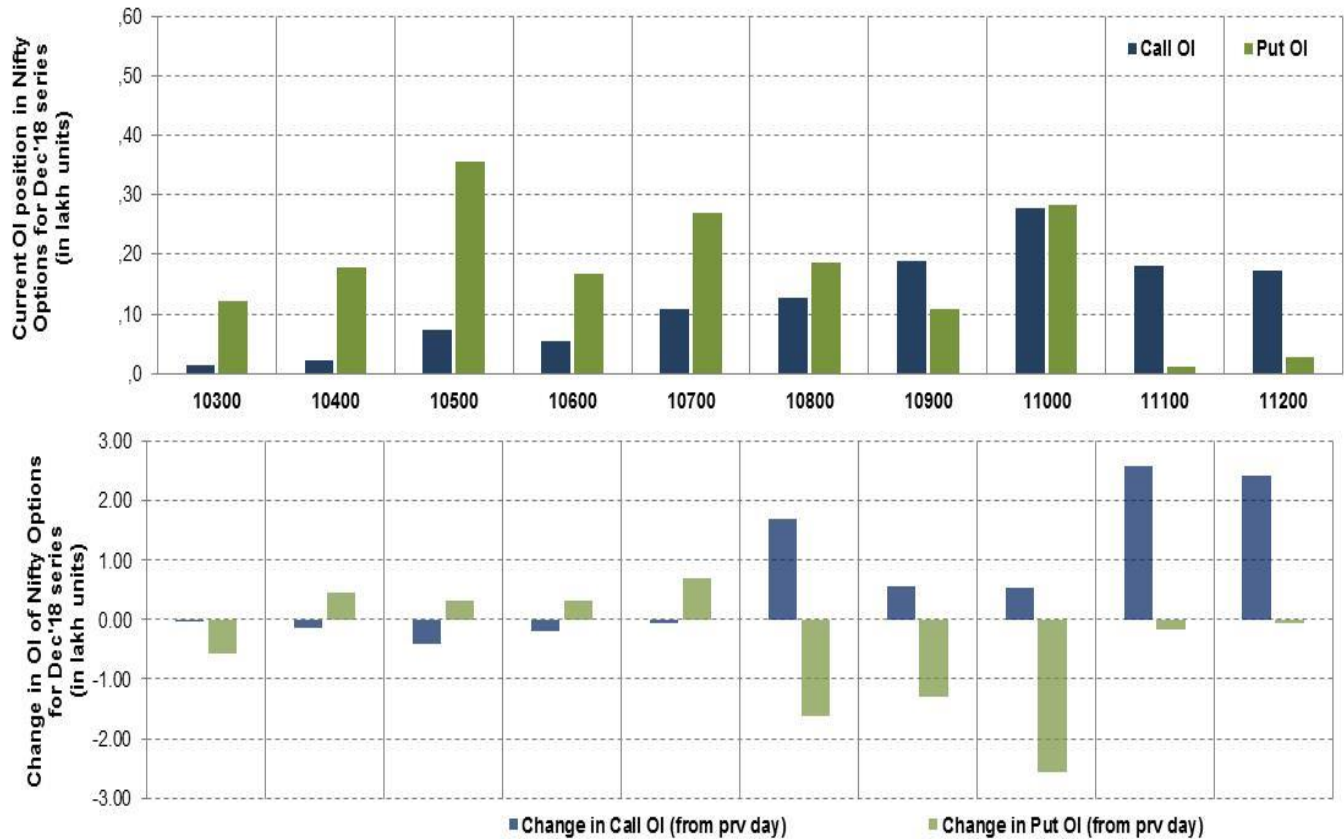
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with an addition of 0.05 million in open interest.
- Among Nifty puts, 10,500 SP from the Dec month expiry was the most active put with an addition of 0.03 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (2.78mn) and that for Puts was at 10,500 SP (3.56mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 10782.9 down by 0.80 percent from the previous close. On the upper side it has resistance of 10850 and 10900 levels, while lower side it has support of 10700 and 10650 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IGL	4,413,750	4,584,250	3.86	259.80	0.12
HCLTECH	8,582,700	8,682,100	1.16	1056.35	1.48
DLF	25,120,000	25,325,000	0.82	177.10	1.66
GLENMARK	4,613,000	4,650,000	0.80	627.70	0.99
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATAGLOBAL	11,394,000	10,838,250	-4.88	212.60	1.00
DABUR	11,657,500	10,991,250	-5.72	411.55	0.10
IDBI	36,850,000	34,370,000	-6.73	60.70	1.42
ARVIND	5,648,000	5,190,000	-8.11	104.10	2.66
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DCBBANK	4,162,500	4,594,500	10.38	152.90	-4.14
CHOLAFIN	496,000	543,000	9.48	1271.15	-1.87
BOSCHLTD	168,720	183,600	8.82	18451.25	-0.84
SUNPHARMA	53,369,800	57,655,400	8.03	415.05	-6.76
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UJJIVAN	3,587,200	3,336,000	-7.00	225.15	-2.64
CHENNPETRO	975,000	898,500	-7.85	272.30	-1.20
SRF	579,500	527,000	-9.06	2121.10	-2.31
TORNTPOWER	2,598,000	2,328,000	-10.39	260.70	-1.34

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